

I. Meeting was called to order at 5:40 pm.

II. Minutes of December 18, 2009 were approved.

III. Financial Reports

1) Board reviewed financial reports

- Review of reallocation of CIF expenditures from unreserved funds:
  - \$31,797 - WEVD (CIF retains funds)
  - \$10,683 - Recreation Fund Operating Budget
- Motion to return \$31,797.73 to CIF from WEVD Operating Fund. **APPROVED**
- Motion to return \$10,683.23 to CIF from WEVD Recreation Fund. **APPROVED**
- CIF will have a total of \$169K.

2) Short discussion of long term reserve items/budget.

IV. Correspondence

- Letter from Mark Melanson RE: 1) Requesting voting procedures for Village District Commissioner and 2) desired a copy of a letter from a homeowner to Mike Baumann that Mark felt was about him (which it did not). Mike and Corey drafted response which was reviewed
  - Mike asked Mark to attend tonight's meeting where a discussion would be held to establish voting procedures.
  - Reply to Mark from the Board will be constructed by Mike Baumann as Chairman. Reply will address Mark's advocating of Corey's dismissal on unsubstantiated grounds and how it relates to a "hostile work environment."

V. Old Business

1) Signing of Muto Deed: This will be done at a time when a Notary can witness the signatures.

VI. New Business

1) Voting procedures

- Nominations will be taken from the floor for the 2 open positions; single ballot with both positions voted at one time
  - (a) Must be a resident (renter or owner)
  - (b) Cannot be a current felon
  - (c) Whether or not must be a registered voter will be asked of the Town Clerk
- Moderator will create a ballot with names and check box after nominations
- Ballots will be handed out by Supervisor of the Check List

2) 2010 Budget

- \$93,000 from unreserved fund balance is needed to defray raise in taxes to meet budget
- Estimate for increased taxes from new development: \$7,500.

3) Mike Mahoney Ski Insurance Discussion

- District owns the ski area and covers infrastructure costs. The cost of insurance is \$10,000/year for half-million dollar / \$12,500 for one million coverage, for winter use and/or summer use of the area.

- Question: Will current policy cover miniature golf if no winter skiing was involved?
- Mike estimates that a miniature golf course will cost approx. \$20,000 to install.
- Miniature golf revenue should be \$8-10,000/year. Operating costs will be less than ½ the revenue.
- 2010 budget has money to ensure the building and current structures at the ski area are maintained in good condition – protection of the assets we currently have.
- 2010 has \$12,000 in it for insurance for the ski area, as well as paint for the towers and other repairs.
- Harry proposed that once a plan is presented and all numbers are known, then insurance and CIF money can be requested and plans move forward.

VII. Next meeting is February 26 at 5:30.

VIII. Executive Session

IX. The meeting was adjourned at 7:56 pm.

Prepared by: Marty Humphrey