



WATERVILLE ESTATES

WATERVILLE ESTATES VILLAGE DISTRICT
APRIL 13, 2015
AGENDA

- I. Meeting Called To Order
- II. Reading and Approve April March 25, 2015 and April 18, 2015
Annual Meeting Minutes
- III. Appointment of New Clerk
- IV. Financial Report Year to Date vs. Budget
- V. Old Business
 - A. Major Project Review
 - Handicapped/Family Bathroom
 - Generator Installation
 - Roof
 - Carpeting
 - Other

WATERVILLE ESTATES VILLAGE DISTRICT
APRIL 13, 2015
AGENDA

B. WEVD ADA Policy and Plan

VI. New Business

A. Establish a Policy and Precedent file and Committee

B. Community Information Request and Procedures

VII. Residents Input

VIII. Executive Session

IX. Adjournment

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Income		
Campton Interest	2,253	
Prior Year Taxes	139,198	
Current Year Taxes	226,478	
Thornton Interest	1,146	
<u>Prior Year Taxes</u>	<u>14,216</u>	<u>.</u>
Total Tax Income	406,591	
Miscellaneous Income		
Northway Interest	21	
Meredith Interest	33	
<u>Miscellaneous Income</u>	<u>14958.15</u>	<u>.</u>
Total Miscellaneous Income	15,012	

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Total Income	421,603	
Gross Profit	421,603	
Expenses		
Debt Service		
Water Up-grade – Principal	37,081	37,081
Water Up-grade – Interest	4,598	4,598.54
Total Debit Service	41,680	41,680
Expenses		
New Well	0	20,000
Equipment Truck & Plow	0	90,000
Capital Reserve – Paving/Parking	0	28,000

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Major Building & Rec. Element		
Exterior – Walls, Paint Finishes	7.96	10,000
Kitchen Equipment	0	15,000
HVAC	1,040	40,000
Roof, Asphalt Shingles	0	23,000
Lift Maintenance	1,150	15,000
Tennis/Basketball Courts	0	19,224
General	2,419	0
Liberty Lane Back-up Power	13,027	20,000
Ski Bowl Back –up Power	14,693	20,000
Sunset/Weetamoo Back-up Power	11,360	20,000
Hill Top Back-up Power	11,360	15,000

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Mower/Snow Blower	(7,980)	
Rec. Center Back-up Power	12,374	20,000
Expand/Upgrade Kitchen	0	15,000
ADA	15,517	77,000
Reservoir Back-up Power	0	20,000
Furniture Replacement	0	5,000
<u>Interior Renovations</u>	<u>0</u>	<u>21,400</u>
Total Major Building & Rec.	74,969	355,624
Water Project – Cap. Reserve	0	25,000
General Government		
WEVD Admin	26,204	76,911
Assist Admin	10,916	26,886

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Retirement Contribution	5,332	7,818
Other Deductibles	0	10,000
Social Security	2,712	6,573
Medicare	606	1,536
Health Insurance	5,267	24,294
NH Unemployment	82	399
Workers Comp.	22	8,121
Travel	0	128
Dental	401	1,216
Health Reimbursement	2,146	6,746
Bonuses		
Payroll	0	944
Bonuses	0	9,121

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Cell Phone	485	1,097
Commissioners Stipen & Expense	1,660	3,627
Accounting/Taxes	5,700	6,218
Legal/ Consulting	6,543	12,192
Insurance	0	17,000
Telephones	440	1,450
Repeaters/Radios	0	1,500
Computer Services	0	4,145
Advertisements	196	52
Postage	429	610
Uniforms	168	500
Bank/Finance Charge	25	1,036

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Payroll Expenses	176	508
Office Supplies	2,362	1,422
<u>Taxes/Fees/Charges</u>	<u>403</u>	<u>1,295</u>
Total General Government	147,242	751,969
Highway & Streets		
Roads	16,411	66,976
Seasonal Plowing	8,257	10,830
Contractor Plowing	20,983	15,545
Payroll Taxes	1,975	6,615
Health Ins.	1,797	5,704
Dental	201	608
Retirement	1,244	3,808

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Travel	534	267
Cell	75	305
Misc. Material/Supplies	1,952	17,617
Calcium/Magnesium Chloride	0	3,000
Cold Patch	0	2,591
Roadside Mowing/Sweeping	0	4,145
Culvert Expense	0	2,073
Road Sand & Salt	7,992	17,000
Equipment Rental	1,023	3,627
Equipment Repairs	108	1,295
Misc. Projects	0	3,109
Diesel Fuel	6,571	20,726
Plow Gear & Sanders	348	4,000

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Oil & Filters	804	518
Maintenance & Tune-ups	242	5,000
Osh Kosh Repairs	2,136	63
Truck Repairs	3,185	6,000
Back Hoe Repair	3,452	7,000
Body Maintenance	0	104
Tires	0	3,500
Shop Supplies	1,662	4,145
Small Tools/ Equipment	714	3,500
Large Equipment/Tools	0	1,400
Grader Repairs	0	3,109
Shop Electricity	1,786	5,000
Generator Maintenance	0	3,000

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Shop Heat	1,512	3,000
Total Highway & Streets	84,968	237,299
Water Dist. & Treatment		
System Repair, Material, Supply	22,014	26,000
Water Testing	1,933	2,358
Leak Repairs	5,180	16,000
Water Chemicals	0	8,291
Engineering	0	7,500
Equipment Rental	0	1,036
Telemetry	2,006	8,000
Misc. Projects	0	8,000
Subscriptions/Dues	459	1,295
Water System Electric	26,989	78,000

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
<u>Licenses/Fees/Education</u>	130	1,451 .
Total Water Dist. & Treatment	28,711	175,931
Public Safety		
Alarm, Fire & Water	915	4,145
Safety Supplies	30	1,606
<u>Fire & Security</u>	5,353	7,254 .
Total Public Safety	6,298	13,005
Culture & Recreation		
Building	12,364	4,382
Payroll Taxes	867	4,382
Health	1,901	5,704
Dental	199.48	608
Retirement	1,140	3,696

FINANCIAL REPORT AS OF MAY 7, 2015

Accrual	ACTUAL	BUDGET
Travel	243	207
Cell Phone	75	305
Ski Area Insurance	13,781	13,781
SnowCat Repair & Maint.	2,378	4,000
Building Infrastructure	5,106	28,000
Employee Training	0	305
Pool Repair & Maint.	2,654	4,819
Outdoor Lighting	417	700
Building Elect.	16,992	61,000
<u>Building Heat</u>	<u>32,244</u>	<u>69,088</u>
Total Culture & Recreation	90,360	1,449,766
Total Expenses	429,123	1,449,766
Net Income	(7,520)	(1,449,766)

Waterville Estates Owners' Money At Work

Major Capital Projects 2013 - 2016

Costs and Expenditures data taken from 2013 and 2014 Year-end Audited Reports

PROJECT

New Swimming Pool (In House)	2013	2014***	2015*	2016*
Total Expenditures (\$,000) **	\$93,297	\$66,759		
% of Funding				
Capital Reserves	100%	81%	0%	0%
CIF	0%	19%	0%	0%
New Taxes/Special Assessment	0%	0%	0%	0%
Back up Generators	2013	2014	2015*	2016*
Total Expenditures (\$,000)	\$0	\$98,158	\$115,000	
% of Funding				
Capital Reserves	0%	100%	100%	0%
CIF	0%	0%	0%	0%
New Taxes/Special Assessment	0%	0%	0%	0%
Paving	2013	2014	2015*	2016*
Total Expenditures (\$,000)	\$62,002	\$88,680	\$28,000	\$74,932
% of Funding				
Capital Reserves	100%	100%	100%	100%
CIF	0%	0%	0%	0%
New Taxes/Special Assessment	0%	0%	0%	0%
Parking Lot Expansion (In House)	2013	2014	2015*	2016*
Total Expenditures (\$,000)	\$6,222	\$1,330		
% of Funding				
Capital Reserves	100%	100%	0%	0%
CIF	0%	0%	0%	0%
New Taxes/Special Assessment	0%	0%	0%	0%

**** Includes Fence expansion provisions for ADA Compliance**
*****Additional Components To The Pool Were Double Reinforced Walls , Fully Insulated Walls, Significantly Larger Hot Tub**
Upgraded Multiple LED Lighting. For the full Pool Report Please Go To www.waterville-estates.com, Ownership Portal
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