

Waterville Estates Village District Commission

February 23, 2016

Minutes

- I Mike called the meeting to order at 5:07pm. Attendees: Corey Smith, Lloyd, Harry Learned, Mike Baumann, Judy Kinney and Ann Verow. Additional guests signed in on the log at the entrance.
- II Minutes of February 2: Harry made a motion to accept these Minutes. Mike seconded this motion; all approved.
- III Cash Flow: No longer an issue. Looking forward, Corey noted that there may be a small deficit beginning in 2018 mostly due to the very large expense of the elevator.

IV Manager's Report

- A HVAC Update – Corey has met with Steven Babin who we will likely use for the men's and lady's restroom project.
- B ADA Update – Corey indicated he needed to talk with the plumber over at the ski area. We may not need to spend a lot to put a ramp along the left side of the building. We are looking at a clear type of plastic roofing.

Corey thanked Ned McElroy for his help with the researching and ordering hearing impaired assistance devices for meetings.

The door downstairs needs to be fixed.

Elevators come in at a cost of \$212K (see last three pages in the packet).

Also discussed was the possibility of switching floors: offices and Board Room. This would greatly decrease the cost of putting in an elevator. Discussion ensued on how to finance the elevator and the need to put it in a future warrant article.

- C Ski Area Update - Shawn has already begun looking at the cable replacement. \$26K needed for installation.

Credit was given to Mark Germani for insurance advice. Rope tow is covered from February 9, 2016 to February 8, 2017.

V Budget Hearing

2016 Budget - Corey showed the line item 2015 budget vs. actual vs. 2016 budget figures on the screen. Only change was an increase of \$3000 (amount to be raised by taxes due to new construction) which was applied to the "general" line in the "capital preservation" portion of the budget. This represented the full budget as discussed on several other occasions, with each of the members present at those other meetings.

The Board will hopefully help out with ADA expenses for ski area from the CIF fund.

H. Bertino asked how much money is being made from weddings. It was pointed out that this was provided at the annual meeting

VI Next Meeting Date: March 19th at 9am – also the Annual Meeting

Adjournment to Executive Session: Moved by Mike; seconded by Harry. 5:47pm

Respectfully submitted,
Ann Verow