

WATERVILLE ESTATES VILLAGE DISTRICT MEETING

FEBRUARY 21, 2017

Meeting Minutes

Attendees: Michael Baumann, Lloyd Willey, Ann Verow, Corey Smith and Judy Kinney

Guest: Harry Bertino

- I. Meeting called to order at 4:07 pm  
Mike Baumann announced the testing of videotaping the meeting and if all turns out well the meetings will be taped going forward.
- II. Review and acceptance of February 14th meeting minutes - Lloyd made motion to accept the minutes as corrected, Mike Baumann seconded the motion: both approved.
- III. Current account balances - Corey indicated there was no real change from last week.
- IV. Managers' Report - A chair lift bracket failed but has been repaired and is now 100% OK. One chair basket was replaced. Rope tow – a licensed splicer was in this morning and the nylon he used should last forever. Ross Stevens Engineering. The lighting is being inspected today. Plan to tie into the generators. Mass vacation week is going very well. Flooring in the Summit lounge – stopped construction on this because Home Depot failed to deliver half the order.
- V. Financials
  - A. Prior year comparison - (2017) \$425,797 vs. (2016) \$404,888. This is for the Jan. 1st through February 21st.
  - B. Rec. Fund 2017 - figure includes contribution from taxes. Corey noted that wages have gone up.
- VI. Budget Hearing - Corey reviewed the charts with the Commission. The bottom line is 1.809 million. Includes water elements and waterline upgrades. Where the water line will be replaced from the ski area to up to Hodgeman. Wells cost 60K. Underground burial at Rec. Center will cost 20K. Expanding kitchen & lodge will cost 70K. Expanding the parking lot at the ski area will cost 40K. Relining the Sunset water tank will cost 25K. \$294,330 for the year.
- VII. Owners Corner - Harry B asked the Commission to specify in detail the manner in which the management fees are spent. A very lengthy discussion followed. Lloyd and Corey explained in detail how the management fees are spent.
- VIII. Set next meeting date - Annual Meeting March 18th at 10 AM in the Summit Lounge
- IX. Executive session

Respectfully submitted, Ann Verow