

Waterville Estates Association Meeting
July 8th, 2017

Board Members present were: Mike Mahoney, Mike Hering, Chris Fagas, Brent Smith, Art Marks, Adam Young, Ann Verow, Sean Tole and Samantha Ciaston

Meeting called to order at 9AM

Home Owners: Keith Barnes, Ned McElroy, Lloyd Wiley, Catalina & Rick Celantano, Harold Bertino

A motion was made by Chris Fagas to accept the minutes from the previous meeting which was June 3rd, 2017, it was 2nd by Art Marks and unanimously approved.

Violations

Property on Weetamoo being fined, a letter has been sent.

Building Committee

Buildings: 6 homes actively under construction. Houses on Reservoir Road and Goose Hollow Road under construction.

Revenue Committee

Annual water fee. The water fee is to be designated not just for the Wells but to maintain and add to the entire drinking water system.

Discussion for a cafeteria plan. Considering having food from Friday to Monday, with a light menu for Tuesday and Wednesday. Activity plan from owners, volunteer or pay a fee. The discussion will be tabled on revenue making, for increasing the CIF and a water charge.

Pass Policy

Brent Smith and Chris Fagas helped at the Front Desk to make sure that the implementing of the new Pass Policy went smoothly. There were some questions as to why the changes

Motion made by Adam Young and 2nd by Sean Tole all in favor. The motion for Owners to buy back their passes if revoked. Allowing buy back of passes based on the length of revocation on a pro-rata basis. This will be based on the full cost of the passes which includes association dues as well as Village District Taxes.

Events

Positive feedback for the 4th of July. Adam Young met with Jim Kalweit regarding the Car Show. Everything is being finalized for the show. Jim Kalweit will be providing the food. Scott Ivers will be handling the Golf Tournament Event.

Treasurer's Report

Account Balances

Northway Operating Account	\$39,733.72
Rec. Fund Operating Account	\$163,357.76
Total Operating Account(s)	\$203,091.48

Friends of Campton Mountain	\$15,966.68
Northway CIF Account	\$39,930.96
MVSB CIF Account	\$178,436.10
Total CIF	\$218,367.06

Capital Assets Transfers Ratification Vote

Mike Mahoney and Corey will consult with Scott, concerning the turnover of assets.

Ski Area is doing well. We approved \$70,000. a Capital Improvement for the expansion at the Ski Area Base Lodge. Positive comments on the plastic glasses.

Motion by Mike Hering and 2nd by Art Marks to approve \$70,000. for improvements and expansion at the Ski Area Base Lodge. The \$70,000., used to be paid for by CIF and given back to the District. Projects at the Ski Area are moving along.

Pool cover quote for the Adult Pool is \$12,576.

Snow making feasibility. Committee headed by Chris Fagas, Mike Hering, Adam Young and Sean Tole. This will be discussed and they will report back to the Board.

Wedding Analysis 2016.

Motion made to put up plexi glass in the current smoking area. Mike Mahoney made the motion and Brent Smith 2nd all were in favor.

Homeowners corner: Questions about dues and services and events. Question about the CIF and if it is going to the District.

Motion to adjourn by Ann Verow 2nd by Mike Mahoney all in favor.