

Waterville Estates Association Meeting  
March 25, 2017

Board Members present were:

Mike Mahoney, Mike Hering, Art Marks, Brent Smith, Ann Verow and Samantha Ciaston

On Conference Call: Chris Fagas

Commissioner Lloyd Willey, Judy Kinney and Corey Smith

Members: Lynne & Brian Currier, J. Murphy, H. Bertino

Meeting called to order at 3PM

Mike Mahoney made a motion to nominate Samantha Ciaston for Secretary, Art Marks 2<sup>nd</sup> and it was unanimously approved.

There are 2 openings on the Board of Directors:  
Sue Weltman's seat 3 years and John Chase for 2 years

A motion was made to accept the minutes from the previous meeting which was in January. Ann Verow made the motion to accept, it was 2<sup>nd</sup> by Art Marks and unanimously approved.

#### Committee Reports

Violations – Nothing to report at this time. Snow is still hampering any kind of removal. Any violations will be addressed after May 1<sup>st</sup>.

#### Building Committee

Mr. Dorsey will be building high end houses.

#### Pass Policy

The pass policy will be finalized by the Committee before the next meeting.

#### Treasurer's Report

##### Account Balances

Northway Operating Account	\$32,016.46
Rec. Fund Operating Account	\$63,228.20
Total Operating Account(s)	\$95,244.66

Friends of Campton Mountain	\$15,966.14
-----------------------------	-------------

Northway CIF Account	\$56,649.26
MVSB CIF Account	\$170,912.27

Total CIF \$227,561.53

### Manager's Report

Ski Area doing well. Review of whether to have Season Passes next year. This will be discussed in the fall.

Ski lift work to be done and chairs being tested. Electrical expenses at the Ski Area, this is a capital project.

Roof over the lap pool almost done. We went with a local contractor and came in a little over budget due to extreme rot.

Other projects include:

\$60,000 for water line

\$60,000 for new wells

Storage on budget

Paving

New Truck

Computer equipment

A motion was made to spend up to \$20,000 from CIF to extend the bar in the Summit Lounge out to the deck. The motion was made and passed. We discussed an extra \$10,000. from the CIF in the event that it might be needed.

We will be redesigning the Ski Area building by extending it, thus making the serving of food and beverage easier.

Discussion of the Management Agreement from Lloyd Willey our Commissioner.

The Board has to come up with monies to make additional funds to fund all of what is wanted. Brent thought to raise money we could raise taxes on the 530 homes that are here in the Estates. After some discussion we decided not to pursue that avenue.

Next meeting date is: April 22, 2017 at 9AM