

Waterville Estates Village District Commission
October 27, 2016
Minutes

I Mike Baumann called the meeting to order at 5:00pm. Attendees: Corey Smith, Lloyd Willey, Mike Baumann, Harry Learned, Judy Kinney and Ann Verow

Guests: Art Marks, Mike Herring, Ned McElroy, Brad Hadley, and Harry Bertino.

II Minutes of the September 28th Meeting: Harry made a motion to accept these Minutes. Lloyd seconded this motion; all approved.

Mike asked Mr. Bertino to place his camera on one of the two shelves provided for this purpose. Harry refused to do so. Mike clarified the rule. Meeting was then adjourned. Mr. Bertino left the meeting.

5:07pm – Meeting was recalled to order

III Current Balance Account: This document was reviewed (Page 4 of handout) and adopted by the Commission.

IV Manager's Report: Corey Smith

a) Ski Area Remodel – ramp being done “in house”. Kudos go to Sean Pelchat and Paul for their excellent work!! A couple of mirrors and some lights are yet to be installed. The project is under budget.

b) Ski lift update - Waiting for cable to be shortened. Waiting on Brian O'Connor to finish project. Mowing is done. Inspection not yet done.

c) Water System Update – Working on extension to Briar Cliff Circle and upgrades at backup power on Hill Top.

d) New well update – trying to negotiate with Zekley's lawyer.

e) Waterville Birches Update – Awaiting bond. Town not accepted it yet. Town has hired an engineer.

f) Utility Burial out Front – no action at this point.

g) Paving Update – done! Striping to happen next week. Pegwood Lift to be finished 100 foot strip not done. Paving prices will go up next year. Goose Hollow and Pond Road to be finished By the Town of Campton in 2017

h) Service Staffing – Corey handed out a four page report for our review. This report contained six options. A lengthy discussion followed.

I) Roof Quote – Updated \$47,950 to standing seam metal roof at \$75,000. Mike Herring will work with Corey to further study this matter.

V Document Retention – tabled

VI Annual Meeting Schedule – Judy and Corey will be meeting with our accountant December 2nd or December 5th to start work. To be finished by the end of February. Scott Egan will be emailed to be ready to do the audit.

VII Financials

a) Cash Flow – see P. 17ff. Corey reviewed the pages with the Commission.

b) Rec Fund Update – as above

c) Capital Improvement Fund Consideration – Corey suggested to NOT spend this money all the way down below \$100,000.

d) The Joint Board Commission meeting will deal with the money available for programs in 2017. Short falls for the programs desired will be considered

VIII Management Agreement – document needs to be signed by the Board and the Commissioners.

IX Owner's Corner – Ann Verow offered her resignation as Clerk since she is computer illiterate. Not accepted. Mike offered to help her.

X Set Next Meeting Date – will be a joint meeting with the Board. To be set at their meeting on the 29th. The meeting was adjourned.

XI The commissioners voted to go into executive session.

Respectfully submitted, Ann Verow